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P. B. H.

9 July 1963

W.S. Grayson,
USAF Auditor General
Dept of The Air Force
111 East 16th St.
New York 3, N.Y.

Gentlemen:

STATINTL

In reply to your letter of 19 June 1963 and in accordance with a meeting held in your office July 8, 1963, attended by Mr. [redacted] of our Space and Defense Systems Division, Mr. J.J. McKeon and Mr. Samuel Barkan of the Auditor General's staff, the following agreement was reached.

Our 1962 overhead rates will be submitted and resolved in accordance with our prior practice of developing two semiannual rates covering periods January-June and July-December.

For the period commencing January 1, 1963, we will submit a single overhead rate structure covering January 1 through December 31st, and will continue on an annual basis thereafter.

Very truly,

FAIRCHILD CAMERA AND INSTRUMENT CORPORATION

STATINTL

[redacted]

Assistant Comptroller

JWE:hbq